

P230/1

ENTREPRENEURSHIP

EDUCATION

Paper 1

July/Aug 2022

3hours



KAMSSA JOINT MOCK EXAMINATIONS
Uganda Advanced Certificate Of Education

ENTREPRENEURSHIP EDUCATION

Paper 1

3hours

Instructions to Candidates:

- *This paper consists of **two** sections: **A** and **B***
- *Answer five questions.*
- *Section **A** is compulsory. Answers to this section should be precise*
- *Answer four questions from section **B***
- *Credit will be given for use of relevant diagrams and illustrations.*
- *Any additional question(s) answered will **not** be marked*

SECTION A (20 MARKS)

- 1a(i) what is meant by the term labour wastage. (01 mark)
- (ii) Give any two costs of labour wastage. (2 marks)
- b(i) Distinguish between gender identity and gender equality. (2 marks)
- (ii) Outline any three reasons for promoting gender equality in the business sector. (3 marks)
- c(i) Define the term business ethics. (01 mark)
- (ii) Mention any three principles of good business ethics (3 marks)
- d(i) Differentiate between treasury bonds and corporate bonds. (2 marks)
- (ii) Give any three costs of investing in shares. (3marks)
- e. Petero earned Shs 5,000,000 as rental income from his apartment; compute his rental tax, given tax rate of 20% of the chargeable rental income in excess of the threshold income of Shs. 1,560,000 and 20% representing expenditures and losses incurred.

SECTION B (80 MARKS)

Answer any **four** questions from this section.

- 2(a) Explain the factors that necessitate good relationship between family and business. (10marks)
- (b) Examine the challenges associated with family business. (10marks)
- 3(a) Describe the structure of an executive summary of a business plan. (10marks)
- (b) Why is it necessary for an entrepreneur to prepare a business plan. (10marks)
- 4(a) Explain the tools of an effective marketing strategy in business. (10marks)
- (b) State and explain the aspects considered in carrying out market segmentation. (10marks)
- 5(a) Why is there need to carry out proper budgeting for the business enterprise? (10marks)
- (b) Describe the various tools used by entrepreneurs to monitor their businesses (10marks)
- 6(a) Explain the economic factors that limit entrepreneurial intentions and opportunity identification. (10marks)
- (b) What is being done by the government in your country to overcome the economic factors that prevent the development of entrepreneurship? (10marks)
- 7(a) Why are indirect taxes preferred to direct taxes in your country? (10marks)
- (b) Account for the high rate of non-tax compliance in your country. (10marks)

END.